

FORTIS INC.
ANNOUNCES DIVIDEND RATES FOR
SERIES H AND SERIES I PREFERENCE SHARES

St. John's, NL (May 2, 2025):

Fortis Inc. (the "**Corporation**") hereby provides notice to the holders of its Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series H (the "**Series H Shares**") and its Cumulative Redeemable Floating Rate First Preference Shares, Series I (the "**Series I Shares**") of the following dividend rates, in each case payable if, as and when declared by the Board of Directors of the Corporation:

- i. \$0.26144 per Series H Share, being the fixed dividend rate payable quarterly on the first day of March, June, September and December of each year during the five-year period from and including June 1, 2025 to but excluding June 1, 2030; and
- ii. \$0.258545 per Series I Share, being the floating dividend rate applicable to the Series I Shares for the three-month period from and including June 1, 2025 and ending on and including August 31, 2025,

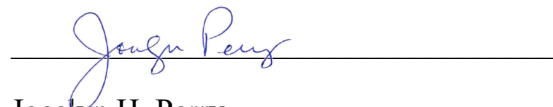
in each case determined in accordance with the corresponding rights, privileges, conditions and restrictions attached to the Series H Shares and Series I Shares, respectively, as a class, as set out in the short form prospectus of the Corporation dated January 18, 2010 relating to the issuance of the Series H Shares.

Beneficial owners of Series H Shares wishing to convert to Series I Shares or beneficial owners of Series I Shares wishing to convert to Series H Shares should communicate with their broker or other nominee to obtain instructions for exercising such right during the conversion period, which runs from May 2, 2025, until 5:00 p.m. (EST) on May 20, 2025.

Inquiries should be directed to Ms. Karen Gosse, Vice President, Finance, Fortis at 709.737.2865.

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Signed:



Jocelyn H. Perry
Executive Vice President, Chief Financial Officer